

L.N. 15 of 2021

**PUBLIC HEALTH ACT
(CAP. 465)**

**Moratorium on Credit Facilities in Exceptional Circumstances
(Amendment) Regulations, 2021**

IN EXERCISE of the powers conferred by article 26 of the Public Health Act, the Minister responsible for public health, with the concurrence of and after consultation with the Minister for Finance and Employment, the Superintendent of Public Health, the Central Bank of Malta and the Malta Financial Services Authority, has made the following regulations:-

1. The title of these regulations is Moratorium on Credit Facilities in Exceptional Circumstances (Amendment) Regulations, 2021 and these regulations shall be read and construed as one with the Moratorium on Credit Facilities in Exceptional Circumstances Regulations, 2020, hereinafter referred to as the "principal regulations".

Citation.

S.L. 465. 40.

2. Regulation 5 of the principal regulations shall be amended as follows:

Amends
regulation 5 of
the principal
regulations.

(a) sub-regulation (2) thereof shall be substituted by the following new regulation:

"(2) The duration of the moratorium shall be for a period not exceeding nine (9) months:

Provided that the Minister may, after consultation with the Minister for Finance and Employment, extend the duration of the moratorium by notice published in the Gazette.";

(b) sub-regulation (3) thereof shall be substituted by the following new regulation:

"(3) Applications shall be made during the period until 31st March 2021, unless the Minister, after consultation with the Minister for Finance and Employment, decides to extend the duration of the application period."; and

(c) immediately after sub-regulation (3) thereof there

shall be added the following new sub-regulations:

L.N. 142 of
2020.

L.N. 278 of
2020.

"(4) Applicants granted a moratorium pursuant to the Moratorium on Credit Facilities in Exceptional Circumstances Regulations and the Moratorium on Credit Facilities in Exceptional Circumstances (Extension) Regulations, are eligible to apply for an extension of the moratorium under these regulations, provided that this extension does not lead, in aggregate, to a moratorium period in excess of nine (9) months.

(5) The extension referred to in sub-regulation (4) shall require submission of an application for extension, with the period for applications ending on 31st March 2021."
