

L.N. 463 of 2020

**VALUE ADDED TAX ACT
(CAP. 406)**

**Value Added Tax Act (Amendment of Sixth Schedule)
(Amendment No. 2) Regulations, 2020**

IN EXERCISE of the powers conferred by article 75 of the Value Added Tax Act, the Minister for Finance and Financial Services, has made the following regulations:-

1. (1) The title of these regulations is Value Added Tax Act (Amendment of Sixth Schedule) (Amendment No. 2) Regulations, 2020 and these regulations shall be read and construed as one with the Sixth Schedule to the Value Added Tax Act, which Sixth Schedule is hereinafter in these regulations referred to as "the Sixth Schedule".

Citation and commencement.

Cap. 406.

(2) Regulation 3 shall come into force on such date as the Minister for Finance and Financial Services may, by notice in the Gazette, establish.

2. Item 2 in Part One of the Sixth Schedule shall be amended as follows:-

Amends item 2 in Part One of the Sixth Schedule.

(a) in sub-item (1), for the words "the first full thirty-six calendar months" there shall be substituted the words "the first full twenty four calendar months"; and

(b) immediately after sub-item (2), there shall be added the following new sub-item (3):

"(3) Notwithstanding the provisions of sub-item (1) of this item, where a person who registers under article 10 makes a request to the Commissioner within six months from the date of that registration or before the due date of the first VAT return, whichever is the latest, to convert to a registration under article 11, the Commissioner may accept the request if he is satisfied that the person qualifies as a small undertaking and subject to such other conditions and limitations as may be determined at the time the request is made."

3. In the Table at the end of Part One of the Sixth Schedule:-

Amends the Table in Part One of the Sixth Schedule.

(a) in the First Column of row B, for the words

"Economic activities consisting principally in the supply of services with a relatively low value added" there shall be substituted the words "Other economic activities";

(b) in the Second Column of row B, for the figure "24,000" there shall be substituted the figure "30,000";

(c) in the Third Column of row B, for the figure "19,000" there shall be substituted the figure "24,000"; and

(d) Row C shall be deleted.
