

L.N. 429 of 2016

**MALTA ENTERPRISE ACT
(CAP. 463)**

Family Business Support Services Regulations, 2016

IN exercise of the powers conferred upon him by article 5 of the Malta Enterprise Act, the Minister for the Economy, Investment and Small Business, in consultation with the Malta Enterprise Corporation, has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the Family Business Support Service Regulations, 2016.

(2) These regulations shall come into force from the 1st January, 2017.

Interpretation.

2. In these regulations, unless the context otherwise requires:

Cap. 463.

"the Act" means the Malta Enterprise Act;

"the Corporation" means Malta Enterprise established under the Act;

Cap. 565.

"family business" means a business registered with the Regulator in terms of the Family Business Act and holds an updated certificate issued by the Regulator for Family Businesses;

"the Guidelines" means such guidelines as may be published by the Corporation from time to time in terms of the Act.

Assistance to support family businesses

3. Where the Corporation is satisfied that the business is classified as a Family Business, the Corporation may provide such Family Business with a cash grant which shall not exceed the amount of four thousand five hundred euro (€4,500) *per annum* in accordance with the terms and conditions set out in the Guidelines.

Deadline for submission of application for assistance

4. Applications for assistance under these regulations shall reach the Corporation by not later than the 31st December, 2020.

