VERŻJONI ELETTRONIKA

L.N. 178 of 2016

MALTA ENTERPRISE ACT
(CAP. 463)

Assistance for Knowledge Transfer Regulations, 2016

IN exercise of the powers conferred upon him by article 5 of the Malta Enterprise Act, the Minister for the Economy, Investment and Small Business, in consultation with the Malta Enterprise Corporation, and with the concurrence of the Minister for Finance, has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the Assistance for Knowledge Transfer Regulations, 2016.

(2) These regulations shall come into force on the 1st March, 2016.

Interpretation.

2. In these regulations, unless the context otherwise requires:

"the Act" means the Malta Enterprise Act; Cap. 463.

"the Corporation" means Malta Enterprise established under the Act;

"the Guidelines" means such guidelines as may be published by the Corporation from time to time in terms of the Act;

"small undertaking", "medium-sized undertaking" and "large undertaking" shall have the meaning attributed to them by Annex I of Commission Regulation (EU) No 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty;

"undertaking" means a partnership constituted under the Companies Act, being a partnership *en nom collectif*, e*n nom commandite*, or a limited liability company. Cap. 386.

Assistance to support the development of training programmes.

3. (1) Where the Corporation is satisfied that an undertaking carrying on or intending to carry on an activity that may contribute to the economic development of Malta, requires assistance to support the development of training programmes and their implementation, relating to the activities carried out by that same undertaking, which training programmes can increase the skills and expertise of its employees or assist such employees in acquiring new skills, the Corporation may provide such an undertaking with a tax

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credit or a cash grant, in accordance with the terms and conditions set out in the Guidelines.

(2) In order to qualify for the assistance under sub-regulation (1), the undertaking shall be a newly established undertaking or an undertaking that has employed at least five (5) employees on full time basis for the last two (2) fiscal years:

Provided that, for the purposes of this sub-regulation, "newly established undertaking" shall have the meaning attributed to it in the Guidelines.

(3) The assistance provided by this regulation shall not exceed -

(a) seventy per cent (70%) of the eligible costs in the case of an undertaking which qualifies as a small undertaking;

(b) sixty per cent (60%) of the eligible costs in the case of an undertaking which qualifies as a medium-sized undertaking;

(c) fifty per cent (50%) of the eligible costs in the case of an undertaking which qualifies as a large undertaking:

Provided that the total amount of assistance that may be granted to an undertaking in terms of this regulation shall not exceed the amount of one million Euro (€1,000,000) in accordance with the terms and conditions set out in the Guidelines.

Deadline for submission of applications for assistance.

4. Applications for assistance under these regulations shall reach the Corporation by not later than the 31st October, 2020.

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